

City of Meadville Profit & Loss Budget Overview January through December 2024

	10 Admin (01 General)	11 Streets (01 General)	Total 01 General	02 Electric	03 Water	04 Sewer	12 Trash	TOTAL
	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24
Ordinary Income/Expense								
Income								
4000 · Property Tax Revenues	15,500.00	0.00	15,500.00	0.00	0.00	0.00	0.00	15,500.00
4011 · Gas Franchise Tax	9,500.00	0.00	9,500.00	0.00	0.00	0.00	0.00	9,500.00
4012 · Telephone Franchise Tax	1,600.00	0.00	1,600.00	0.00	0.00	0.00	0.00	1,600.00
4200 · Interest Income	34,000.00	450.00	34,450.00	4,100.00	550.00	400.00	0.00	39,500.00
4300 · Utility Sales	0.00	0.00	0.00	345,000.00	115,000.00	116,000.00	29,000.00	605,000.00
4310 · Penalties	0.00	0.00	0.00	4,800.00	1,400.00	1,400.00	380.00	7,980.00
4331 · Sales Tax Distribution								
4340 · Motor Fuel Tax	0.00	15,000.00	15,000.00	0.00	0.00	0.00	0.00	15,000.00
4350 · Motor Vehicle Sales Tax	0.00	4,500.00	4,500.00	0.00	0.00	0.00	0.00	4,500.00
4360 · Motor Vehicle Fee Increases	0.00	2,100.00	2,100.00	0.00	0.00	0.00	0.00	2,100.00
Total 4331 · Sales Tax Distribution	0.00	21,600.00	21,600.00	0.00	0.00	0.00	0.00	21,600.00
4430 · Miscellaneous Revenue								
4110 · Pet Fees	20.00	0.00	20.00	0.00	0.00	0.00	0.00	20.00
4420 · ATV Stickers	10.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00
4430 · Miscellaneous Revenue - Other	200.00	6,000.00	6,200.00	12,000.00	130.00	10.00	0.00	18,340.00
Total 4430 · Miscellaneous Revenue	230.00	6,000.00	6,230.00	12,000.00	130.00	10.00	0.00	18,370.00
4510 · Street Revenue	0.00	20,000.00	20,000.00	0.00	0.00	0.00	0.00	20,000.00
Total Income	60,830.00	48,050.00	108,880.00	365,900.00	117,080.00	117,810.00	29,380.00	739,050.00
Gross Profit	60,830.00	48,050.00	108,880.00	365,900.00	117,080.00	117,810.00	29,380.00	739,050.00
Expense								
Transfer From Other Funds	0.00	-20,000.00	-20,000.00	0.00	0.00	0.00	0.00	-20,000.00
Transfer To Other Funds	20,000.00	0.00	20,000.00	0.00	0.00	0.00	0.00	20,000.00
5000 · Payroll Expenses								
5001 · Salaries - City Workers	29.25	6,330.34	6,359.59	12,709.43	17,909.43	10,618.81	0.00	47,597.26
5003 · Salaries-Elected Official	172.25	344.50	516.75	976.08	976.08	976.08	0.00	3,444.99
5100 · FICA	15.41	510.63	526.04	1,046.94	1,444.74	887.01	0.00	3,904.73
5110 · Health Insurance	0.00	1,245.00	1,245.00	2,490.00	2,490.00	2,075.00	0.00	8,300.00
5120 · Worker's Compensation	0.00	765.00	765.00	1,530.00	1,530.00	1,275.00	0.00	5,100.00
5000 · Payroll Expenses - Other	240.00	0.00	240.00	0.00	0.00	0.00	0.00	240.00
Total 5000 · Payroll Expenses	456.91	9,195.47	9,652.38	18,752.45	24,350.25	15,831.90	0.00	68,586.98
5300 · Building & Ground Maintenance	100.00	300.00	400.00	300.00	400.00	500.00	0.00	1,600.00
5310 · Machine & Auto Maintenance	0.00	300.00	300.00	600.00	600.00	500.00	0.00	2,000.00
5311 · Fuel Expense	0.00	450.00	450.00	900.00	900.00	750.00	0.00	3,000.00
5320 · Internal Utilities Expense	150.00	1,500.00	1,650.00	950.00	5,000.00	950.00	0.00	8,550.00
5321 · Telephone	195.00	0.00	195.00	1,235.00	1,235.00	1,235.00	0.00	3,900.00
5322 · Bank & Credit Card Fees	100.00	0.00	100.00	0.00	1,000.00	1,500.00	0.00	2,600.00
5401 · Advertising	40.00	80.00	120.00	226.67	226.67	226.67	0.00	800.01
5402 · Insurance	850.00	1,700.00	2,550.00	4,816.67	4,816.67	4,816.67	0.00	17,000.01
5410 · Trash Service	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
5411 · Street Maintenance	0.00	40,000.00	40,000.00	0.00	0.00	0.00	0.00	40,000.00
5420 · System Maintenance	0.00	0.00	0.00	100,000.00	8,500.00	10,000.00	0.00	118,500.00
5421 · Other Contractual Service								
5400 · Audit	750.00	750.00	1,500.00	4,500.00	4,500.00	4,500.00	0.00	15,000.00
5421 · Other Contractual Service - Other	1,665.00	1,565.00	3,230.00	12,675.00	13,575.00	13,220.00	0.00	42,700.00
Total 5421 · Other Contractual Service	2,415.00	2,315.00	4,730.00	17,175.00	18,075.00	17,720.00	0.00	57,700.00

10:27 AM

12/12/23

Cash Basis

City of Meadville
Profit & Loss Budget Overview
 January through December 2024

	10 Admin (01 General)	11 Streets (01 General)	Total 01 General	02 Electric	03 Water	04 Sewer	12 Trash	TOTAL
	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24	Jan - Dec 24
5500 · Chemicals	0.00	0.00	0.00	0.00	5,500.00	0.00	0.00	5,500.00
5501 · Commodity Purchase	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	250,000.00
5504 · Office Supplies	300.00	100.00	400.00	2,000.00	2,000.00	2,000.00	1,300.00	7,700.00
5505 · Operational Supplies	50.00	200.00	250.00	300.00	400.00	400.00	0.00	1,350.00
5506 · Postage	70.00	0.00	70.00	443.33	443.33	443.33	0.00	1,399.99
5510 · Miscellaneous	1,085.00	155.00	1,240.00	620.00	620.00	620.00	0.00	3,100.00
5810 · Debt Service Interest	0.00	0.00	0.00	0.00	17,067.78	20,964.17	0.00	38,031.95
Total Expense	25,811.91	36,295.47	62,107.38	398,319.12	91,134.70	78,457.74	26,300.00	656,318.94
Net Ordinary Income	35,018.09	11,754.53	46,772.62	-32,419.12	25,945.30	39,352.26	3,080.00	82,731.06
Net Income	35,018.09	11,754.53	46,772.62	-32,419.12	25,945.30	39,352.26	3,080.00	82,731.06