

City of Meadville Profit & Loss Budget Overview

January through December 2023

	10 Admin (01 General)	11 Streets (01 General)	01 General - Other (01 General)	Total 01 General	02 Electric	03 Water	04 Sewer	12 Trash	TOTAL
	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23	Jan - Dec 23
Ordinary Income/Expense									
Income									
COVID Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 · Property Tax Revenues	13,500.00	0.00	0.00	13,500.00	0.00	0.00	0.00	0.00	13,500.00
4010 · City Franchise Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4011 · Gas Franchise Tax	8,500.00	0.00	0.00	8,500.00	0.00	0.00	0.00	0.00	8,500.00
4012 · Telephone Franchise Tax	1,600.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.00	1,600.00
4200 · Interest Income	16,800.00	500.00	0.00	17,300.00	0.00	400.00	250.00	0.00	17,950.00
4300 · Utility Sales	0.00	0.00	0.00	0.00	345,000.00	115,000.00	117,630.00	29,000.00	606,630.00
4310 · Penalties	0.00	0.00	0.00	0.00	3,500.00	1,150.00	750.00	300.00	5,700.00
4320 · Primacy/Connection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4331 · Sales Tax Distribution									
4340 · Motor Fuel Tax	0.00	15,000.00	0.00	15,000.00	0.00	0.00	0.00	0.00	15,000.00
4350 · Motor Vehicle Sales Tax	0.00	4,500.00	0.00	4,500.00	0.00	0.00	0.00	0.00	4,500.00
4360 · Motor Vehicle Fee Increases	0.00	2,100.00	0.00	2,100.00	0.00	0.00	0.00	0.00	2,100.00
4331 · Sales Tax Distribution - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4331 · Sales Tax Distribution	0.00	21,600.00	0.00	21,600.00	0.00	0.00	0.00	0.00	21,600.00
4410 · Utility Deposit Revenue	0.00	0.00	0.00	0.00	500.00	550.00	0.00	0.00	1,050.00
4430 · Miscellaneous Revenue									
4100 · Building Permit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4110 · Pet Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4420 · ATV Stickers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4430 · Miscellaneous Revenue - Other	80.00	6,000.00	0.00	6,080.00	12,000.00	60.00	14.00	0.00	18,154.00
Total 4430 · Miscellaneous Revenue	80.00	6,000.00	0.00	6,080.00	12,000.00	60.00	14.00	0.00	18,154.00
4510 · Street Revenue	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	1,000.00
4600 · Project Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4999 · Series 2020 Bond Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	40,480.00	29,100.00	0.00	69,580.00	361,000.00	117,160.00	118,644.00	29,300.00	695,684.00
Cost of Goods Sold									
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	40,480.00	29,100.00	0.00	69,580.00	361,000.00	117,160.00	118,644.00	29,300.00	695,684.00
Expense									
Capital Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COVID Expenses	68,402.39	0.00	0.00	68,402.39	0.00	0.00	0.00	0.00	68,402.39
Payroll Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer From Other Funds	0.00	-10,000.00	0.00	-10,000.00	0.00	0.00	0.00	0.00	-10,000.00
Transfer To Other Funds	10,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Uncategorized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 · Payroll Expenses									
5001 · Salaries - City Workers	650.00	6,148.86	0.00	6,798.86	16,414.39	21,214.39	14,364.77	0.00	58,792.41
5002 · Salaries - City Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5003 · Salaries-Elected Official	155.00	310.00	0.00	465.00	878.33	878.33	878.33	0.00	3,099.99
5100 · FICA	61.58	494.10	0.00	555.68	1,322.89	1,690.09	1,166.10	0.00	4,734.76
5110 · Health Insurance	0.00	1,162.50	0.00	1,162.50	2,325.00	2,325.00	1,937.50	0.00	7,750.00
5120 · Worker's Compensation	0.00	765.00	0.00	765.00	1,530.00	1,530.00	1,275.00	0.00	5,100.00
5130 · Unemployment Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5200 · Training & Education	0.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	60.00
5000 · Payroll Expenses - Other	225.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	225.00
Total 5000 · Payroll Expenses	1,091.58	8,880.46	0.00	9,972.04	22,470.61	27,697.81	19,621.70	0.00	79,762.16

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5300 · Building & Ground Maintenance	0.00	50.00	0.00	50.00	20.00	100.00	500.00	0.00	670.00
5301 · Mowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5310 · Machine & Auto Maintenance	0.00	300.00	0.00	300.00	600.00	600.00	500.00	0.00	2,000.00
5311 · Fuel Expense	0.00	600.00	0.00	600.00	1,200.00	1,200.00	1,000.00	0.00	4,000.00
5320 · Internal Utilities Expense	110.00	1,500.00	0.00	1,610.00	700.00	5,000.00	800.00	0.00	8,110.00
5321 · Telephone	190.00	0.00	0.00	190.00	1,200.00	1,200.00	1,200.00	0.00	3,790.00
5322 · Bank & Credit Card Fees	70.00	0.00	0.00	70.00	0.00	0.00	0.00	0.00	70.00
5401 · Advertising	40.00	0.00	0.00	40.00	253.33	253.33	253.33	0.00	799.99
5402 · Insurance	725.00	1,450.00	0.00	2,175.00	4,108.33	4,108.33	4,108.33	0.00	14,499.99
5410 · Trash Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00	24,000.00
5411 · Street Maintenance	0.00	10,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
5420 · System Maintenance	0.00	0.00	0.00	0.00	35,000.00	10,000.00	12,000.00	0.00	57,000.00
5421 · Other Contractual Service									
5400 · Audit	700.00	700.00	0.00	1,400.00	4,200.00	4,200.00	4,200.00	0.00	14,000.00
5421 · Other Contractual Service - Other	1,665.00	1,400.00	0.00	3,065.00	10,545.00	10,545.00	10,545.00	0.00	34,700.00
Total 5421 · Other Contractual Service	2,365.00	2,100.00	0.00	4,465.00	14,745.00	14,745.00	14,745.00	0.00	48,700.00
5500 · Chemicals	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00
5501 · Commodity Purchase	0.00	0.00	0.00	0.00	255,000.00	500.00	0.00	0.00	255,500.00
5503 · Small Tools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5504 · Office Supplies	300.00	0.00	0.00	300.00	700.00	750.00	750.00	100.00	2,600.00
5505 · Operational Supplies	50.00	100.00	0.00	150.00	300.00	400.00	200.00	0.00	1,050.00
5506 · Postage	60.00	0.00	0.00	60.00	380.00	390.00	390.00	0.00	1,220.00
5507 · Safety Equipment	0.00	20.00	0.00	20.00	0.00	0.00	0.00	0.00	20.00
5510 · Miscellaneous	1,000.00	150.00	0.00	1,150.00	200.00	190.00	190.00	0.00	1,730.00
5602 · Park Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5810 · Debt Service Interest	0.00	0.00	0.00	0.00	0.00	14,329.00	28,400.00	0.00	42,729.00
5811 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5900 · Project Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5998 · Series 2020 Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5999 · UMB Series 2020 Bond Capital Ou	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	84,403.97	15,150.46	0.00	99,554.43	336,877.27	84,463.47	84,658.36	24,100.00	629,653.53
Net Ordinary Income	-43,923.97	13,949.54	0.00	-29,974.43	24,122.73	32,696.53	33,985.64	5,200.00	66,030.47
Other Income/Expense									
Other Expense									
Fraudulent Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-43,923.97	13,949.54	0.00	-29,974.43	24,122.73	32,696.53	33,985.64	5,200.00	66,030.47